

24 February 2022

ILUKA CHAIRMAN SUCCESSION

Iluka Resources (ASX:ILU) today announced that its Chairman, Greg Martin, intends to retire from the Board at the conclusion of Iluka's Annual General Meeting on 13 April 2022. Mr Martin was appointed to the Board in January 2013 and as Chairman in December 2013. He will be succeeded as Chairman by current non-Executive Director, Rob Cole.

Commenting on his decision to retire from the Board, Mr Martin said, "I have thoroughly enjoyed my time as a Director and Chairman of Iluka over the past almost nine and half years and it has been a privilege to work with such an exceptional Board and Management team."

"The last decade has seen significant progress and development at Iluka. I am especially proud of our strong track record of good corporate governance, the often overlooked letter in the ESG conversation. I'd call out the Federal Court's recent ruling in the Bonham class action; the proactive approach taken on bribery and corruption at Sierra Rutile; our voluntary, early return of the Commonwealth's JobKeeper payment; and last, but by no means least, achieving a 50% female representation among non-Executive Directors as examples of Iluka's commitment and approach to good corporate governance."

"I am grateful for the support, counsel and guidance of my Board colleagues, both past and present, and for the leadership of Managing Director Tom O'Leary and his predecessor, David Robb. Today's Iluka is in a strong financial and strategic position to deliver sustainable value, with a bright and exciting future ahead of it."

"I am delighted that someone of Rob Cole's calibre will be taking over as Chairman. Rob is a highly experienced and thoughtful company director who has made an excellent contribution to Iluka's Board during my tenure."

Mr Cole joined Iluka's Board of Directors in March 2018. He was previously Managing Director of Beach Energy and spent over eight years at Woodside Petroleum across a number of executive positions in commercial, corporate and legal areas. Mr Cole was formerly a Partner at the law firm King and Wood Mallesons. He currently serves as the non-executive Chair of Synergy, Landgate and Perenti Global; and as a non-executive Director of St Bartholomew's House.

In commenting on his impending appointment, Mr Cole said "Iluka has more than 70 years' history and I am excited and humbled by the prospect of playing a part in the company's next chapter – our technical development in mineral sands and emerging position in rare earths, in particular."

"On behalf of the Board, we would like to thank Greg for his outstanding contribution to Iluka. Greg will be stepping down leaving a legacy reflecting his commitment to creating shareholder value, making a positive difference to the communities in which Iluka operates and for passionately supporting an innovative culture that pursues excellence and embraces diversity and inclusion."

This document was approved and authorised for release to the market by Iluka's Board of Directors.

Investor and media enquiries

Luke Woodgate
Group Manager, Investor Relations and Corporate Affairs
Mobile: + 61 (0) 477 749 942
Email: luke.woodgate@iluka.com