

**21 June 2021**

**SIERRA RUTILE – MEDIA SPECULATION**

Iluka Resources Limited (Iluka) refers to its Quarterly Reviews released on 27 January 2021 and 23 April 2021 respectively, and the company's ASX release of 20 May 2021, all of which note Iluka's third party investment process concerning Sierra Rutile.

Iluka is aware of speculation in Australian media outlets regarding the company's third party investment process concerning Sierra Rutile. There have been no further developments in relation to that third party investment process, which remains ongoing.

This document was approved and authorised for release to the market by Iluka's Managing Director.

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