

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Iluka Resources Limited
ABN: 34 008 675 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thomas O'Leary
Date of last notice	21 July 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	N/A
No. of securities held prior to change	944,857 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	N/A
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
No. of securities held after change	944,857 fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	-

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	2019 Executive Incentive Plan ('EIP') 2020 EIP 2021 EIP
Nature of interest	Issue of performance and restricted rights which are an additional grant to the: 2019 EIP, 2020 EIP and 2021 EIP as a result of the demerger of Sierra Rutile Holdings Limited and as disclosed in section 3.25 of the Demerger of Sierra Rutile Holdings Limited by Iluka Resources Limited Demerger Booklet.
Name of registered holder (if issued securities)	N/A
Date of change	23 September 2022
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	2019 EIP: 78,088 Performance Rights 41,016 Restricted Rights 2020 EIP: 47,218 Performance Rights 53,120 Restricted Rights 2021 EIP: 101,371 Performance Rights 152,056 Restricted Rights
Interest acquired	<u>23 September 2022</u> 2019 EIP: 2,819 Performance Rights 1,481 Restricted Rights 2020 EIP: 1,705 Performance Rights 1,918 Restricted Rights 2021 EIP: 3,660 Performance Rights 5,489 Restricted Rights
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest after change	<p>2019 EIP: 80,907 Performance Rights 42,497 Restricted Rights</p> <p>2020 EIP: 48,923 Performance Rights 55,038 Restricted Rights</p> <p>2021 EIP: 105,031 Performance Rights 157,545 Restricted Rights</p>
------------------------------	--

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.